

[Translation]

May 7, 2021

To shareholders, the press, and whom it may concern,

Shareholders' Committee for the Better Corporate Governance of TENMA

Exercise of Shareholders' Proposal Right over TENMA Corporation

Tsukasa Enterprise Corporation (the "Company") that constitutes The "Shareholders' Committee for the Better Corporate Governance of TENMA" (the "Shareholders' Committee") holds over 8% of the common shares of TENMA Corporation ("TENMA"; listed on the First Section of Tokyo Stock Exchange, Inc. under securities code 7958).

Since TENMA's current management has completely disregarded the will of the shareholders of TENMA, and we have to say that TENMA's governance is not functioning properly, the Company made a shareholder proposal for TENMA, to appoint outside directors at TENMA's annual shareholders' meeting (the "Meeting") scheduled to be held in June 2021 (this "Proposal") to normalize TENMA's governance.

The purpose of this Proposal is to normalize TENMA's governance, and the Shareholders' Committee is sure that the approval and passage of this Proposal at the Meeting will enhance TENMA's corporate governance system and therefore contribute to continuously improving TENMA's enterprise value.

Since the full text of the Proposal the Company made is attached entirely as the attached document, for further details, please refer to the attached document.

End

Contact for inquiries for news media <i>Shareholders' Committee for the Better Corporate Governance of TENMA</i> Administrative Office: Tel 81-3-6721-5099 (Business trustee for media support: Pathfind Co.Ltd.) Homepage: http://tsukasanews.com

Note: This document is not to solicit the exercise of voting rights by persons who constitute the Shareholders' Committee for the Better Corporate Governance of TENMA or third parties for both the proposal by the company and the proposal by the shareholders at the Meeting scheduled to be held in June 2021.