

[Translation]

May 23, 2022

To Shareholders, the press, and whom it may concern,

Shareholders' Committee for the Better Corporate Governance of TENMA

**Indictment of the Former President of Tenma Corporation, et al. and
Tenma Corporation by the Tokyo District Public Prosecutors Office**

As reported by various media, today the Special Investigation Department of the Tokyo District Public Prosecutors Office indicted without physical restraint Mr. Kaneto Fujino, former president of Tenma Corporation ("TENMA"; listed on the Prime Market of Tokyo Stock Exchange, Inc. under securities code 7958), et al. and TENMA itself on charges of violating the Unfair Competition Prevention Act (offering bribes to foreign civil servants), alleging that cash was given to Vietnamese civil servants for the purpose of escaping a surcharge payment requested as a result of a customs inspection and tax investigation.

The "Shareholders' Committee for the Better Corporate Governance of TENMA" (the "Shareholders' Committee"), which consistently demanded the resignation of former president Mr. Fujino and the elimination of his influence, believes that the justifiability of our demands has been proven, although it took time.

The Shareholders' Committee, as minority shareholders, will continue to make efforts for the better corporate governance of TENMA. From this viewpoint, we plan to agree with the shareholder proposal by LIM JAPAN EVENT MASTER FUND for the 74th Annual Shareholders' Meeting of TENMA (scheduled to be held on June 23, 2022).

End

Contact for inquiries for news media

Shareholders' Committee for the Better Corporate Governance of TENMA

Administrative Office: Tel. 81-3-6721-5099

(Business trustee for media support: Pathfind Co., Ltd.)

Homepage: <https://tsukasanews.com/en/>