

[Translation]

June 26, 2020

To shareholders, the press, and whom it may concern,

Shareholders' Committee for the Better Corporate Governance of TENMA

Result of Annual Shareholders' Meeting

In "Exercise of Shareholders' Proposal Right over TENMA CORPORATION" dated May 20, 2020, the "Shareholders' Committee for the Better Corporate Governance of TENMA" (the "Shareholders' Committee") made a shareholders' proposal to TENMA CORPORATION ("TENMA"; listed on the First Section of Tokyo Stock Exchange, Inc. under securities code 7958) to change the current directors completely and establish a new lineup of directors to be appointed at the annual shareholders' meeting (the "Meeting") to be held today (this "Proposal").

Since many stakeholders have supported the Shareholders' Committee and this Proposal, as a result, it was decided at the Meeting that all the directors who are from the founding family and who were involved in the overseas bribery cases would resign, and we understand that this Proposal has made certain achievements.

On the other hand, we think it is required to keep monitoring whether TENMA's new board of directors can achieve continuous improvement of the enterprise value and the common interests of all stakeholders in the future, and we will examine further measures carefully.

End

Contact for inquiries for news media

*Shareholders' Committee for the Better Corporate
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